



CONSULMET SA (PTY) LIMITED DISPUTES WITH ALFIERI HOLDINGS AND IKOTI COAL

Consulmet (Pty) Limited and Consulmet SA(Pty) Limited confirm, with regret, that it is in disputes with Alfieri Holdings and Ikoti Coal concerning the terms of a contract with Consulmet SA (Pty) Limited for the construction of a coal washing plant.

We will not take any of the allegations and charges made publicly against us by any party “lying down”.

We refute them all, and will pursue the matter through South Africa’s judicial system, with the best available legal and other advice.

Updates will be provided here but the content and timing of these will depend strictly on the advice of our legal team.

We thank you, in advance, for your patience and understanding.

14 December 2023.

Directors: Derek Lahee, Gavin Boyle, Justin Macnab, Wildu Mostert

Banking details: ABSA Private Bank Code 632005 Account No. 4051676557 SWIFT Code: ABSAZAJJ